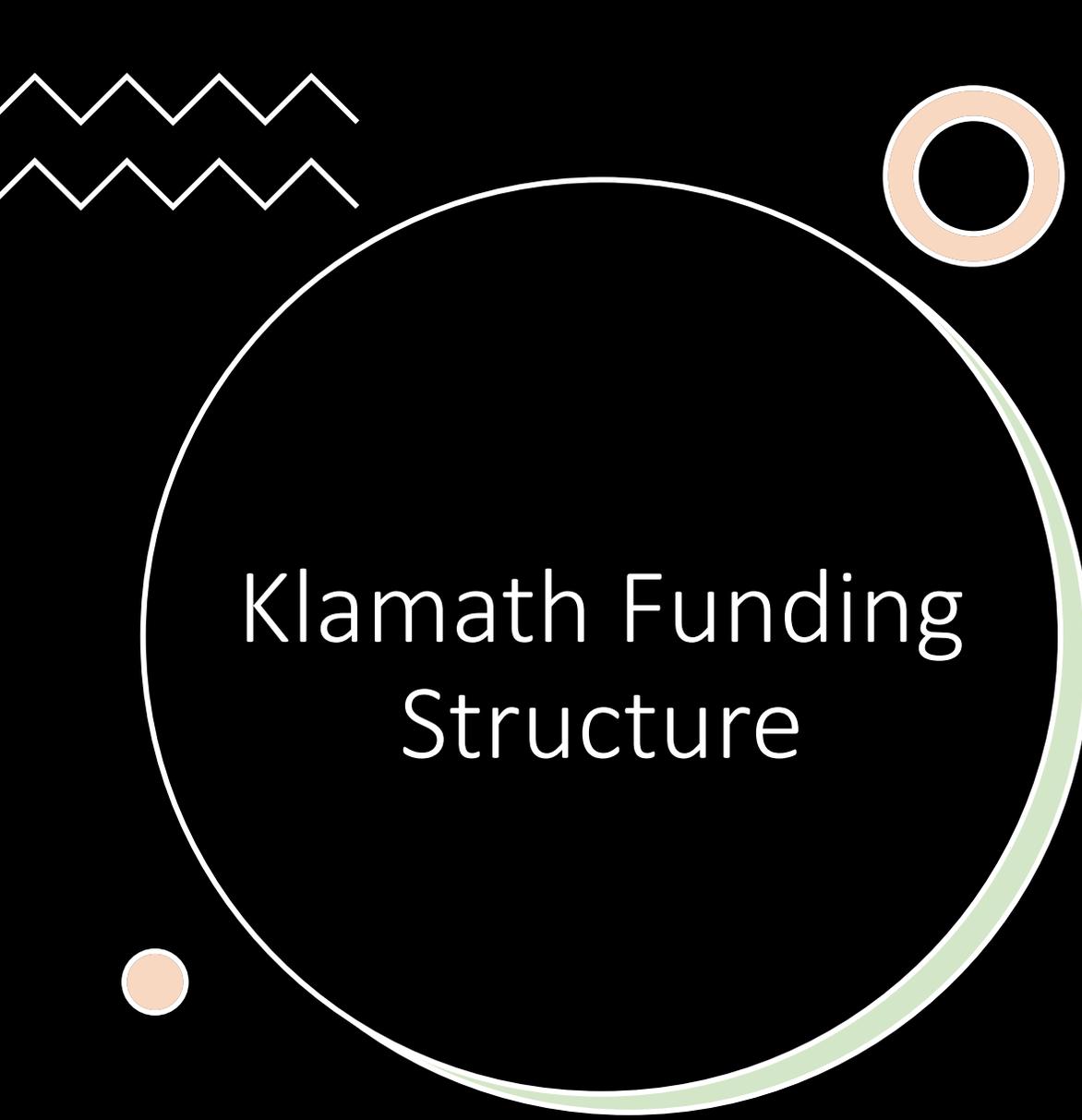




Lessons from the Klamath



Klamath Funding Structure

- California Conservation Bond
250 M
 - OPUC-Approved Rate Surcharge
200 M
 - Project Partner Contingency
45 M
 - 1/3 PacifiCorp
 - 1/3 California
 - 1/3 Oregon
- 



Klamath Liability Management

- Design/Build GMP Contracts with Very Experienced Contractors
 - Experienced Owner's Rep
 - Separation of Construction and Restoration Contracts
 - Performance Bonds
 - Insurance
 - Mitigation and Contingency Funds
 - FERC Preemption of State Tort Liability
- 

People Matter

